

**NORTH CAROLINA GENERAL ASSEMBLY
LEGISLATIVE FISCAL NOTE**

BILL NUMBER: HB 1137 (Third Edition)

SHORT TITLE: Soil and Water Conservation Plates

SPONSOR(S): Representative Culp

FISCAL IMPACT					
	Yes (X)	No ()	No Estimate Available ()		
	<u>FY 1997-98</u>	<u>FY 1998-99</u>	<u>FY 1999-00</u>	<u>FY 2000-01</u>	<u>FY 2001-02</u>
REVENUES					
Highway Fund - Special Registration Plate Acct.	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Collegiate and Cultural Attraction Plate Acct.	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
EXPENDITURES					
Highway Fund - Special Registration Plate Acct.	\$835	-	-	-	-
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED: Department of Transportation - Division of Motor Vehicles, Department of Environment, Health and Natural Resources					
EFFECTIVE DATE: The act is effective when it becomes law.					

BILL SUMMARY: The bill authorizes the Division of Motor Vehicles (DMV) to issue a special registration plate to those interested in soil and water conservation if at least 300 applications for such plate are received.

ASSUMPTIONS AND METHODOLOGY:

This fiscal note assumes the issuance of the minimum 300 license plates in FY 1997-98 and renewal of those plates in the following years. There is a one-time cost of \$100 to design the new plate and a one-time production cost of \$2.45 per plate. For 300 plates, the total production cost of \$835 is paid from the Special Registration Plate Account. In addition to the normal \$20 registration fee every license holder pays, there is an additional \$20 annual fee for each Soil and

Water Conservation plate. \$10 of the fee will be deposited into the Collegiate and Cultural Attractions Plate Account to be transferred quarterly to the Soil and Water Conservation Account established as a nonreverting account in the Department of Environment, Health and Natural Resources. The other \$10 will go into the Special Registration Plate Account. It is assumed that all persons applying for the Soil and Water Conservation plate currently have a regular plate that will be turned in to DMV upon receipt of the new plate.

FISCAL RESEARCH DIVISION

733-4910

PREPARED BY: Richard Bostic

APPROVED BY: Tom Covington

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