

**NORTH CAROLINA GENERAL ASSEMBLY**

**LEGISLATIVE FISCAL NOTE**

**BILL NUMBER:** SB 98 (First Edition)

**SHORT TITLE:** Tax at Rack Improvements

**SPONSOR(S):** Senators Kerr, Cochrane, Cooper, Shaw of Cumberland, and Soles

**FISCAL IMPACT**

Yes ( )      No (X)      No Estimate Available ( )

FY 1997-98   FY 1998-99   FY 1999-00   FY 2000-01   FY 2001-02

**REVENUES**

**EXPENDITURES**

**PRINCIPAL DEPARTMENT(S) &**

**PROGRAM(S) AFFECTED:** Department of Revenue, Motor Fuels Tax Division

**EFFECTIVE DATE:** Effective October 1, 1997 except for sections 1, 19, and 20 that are effective upon ratification.

**BILL SUMMARY:** Makes technical and clarifying changes to method of collecting motor fuel taxes commonly referred to as “tax at the rack.” State adopted this method effective Jan. 1, 1996. The collection method bears this name because it imposes the per gallon excise tax when motor fuel is put into a tanker truck at the pipeline terminal “rack”.

**ASSUMPTIONS AND METHODOLOGY:** This bill was reviewed with and by the Department of Revenue and was found to have no impact on the Highway Fund or Highway Trust Fund.

**FISCAL RESEARCH DIVISION: 733-4910**

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**DATE:** March 10, 1997

**Official**



**Fiscal Research Division**

**Publication**

**Signed Copy Located in the NCGA Principal Clerk's Offices**