

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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HOUSE BILL 1084
Committee Substitute Favorable 7/8/99
Third Edition Engrossed 7/12/99

Short Title: County Bonds for Landbanking.

(Public)

Sponsors:

Referred to:

April 15, 1999

1 A BILL TO BE ENTITLED
2 AN ACT TO AUTHORIZE COUNTIES TO ISSUE BONDS TO PURCHASE LAND
3 FOR MULTIPLE USE FOR PRESENT OR FUTURE COUNTY, OPEN SPACE,
4 COMMUNITY COLLEGE, AND PUBLIC SCHOOL PURPOSES.

5 The General Assembly of North Carolina enacts:

6 Section 1. G.S. 159-48(c) reads as rewritten:

7 "(c) Each county is authorized to borrow money and issue its bonds under this
8 Article in evidence of the debt for the purpose of, in the case of subdivisions (1) through
9 ~~(4a)~~ ~~(4b)~~ of this subsection, paying any capital costs of any one or more of the purposes
10 and, in the case of subdivision (5) of this subsection, to finance the cost of the purpose:

11 (1) Providing community college facilities, including without limitation
12 buildings, plants, and other facilities, physical and vocational
13 educational buildings and facilities, including in connection therewith
14 classrooms, laboratories, libraries, auditoriums, administrative offices,
15 student unions, dormitories, gymnasiums, athletic fields, cafeterias,
16 utility plants, and garages.

17 (2) Providing courthouses, including without limitation offices, meeting
18 rooms, court facilities and rooms, and detention facilities.

- 1 (3) Providing county homes for the indigent and infirm.
2 (4) Providing school facilities, including without limitation schoolhouses,
3 buildings, plants and other facilities, physical and vocational
4 educational buildings and facilities, including in connection therewith
5 classrooms, laboratories, libraries, auditoriums, administrative offices,
6 gymnasiums, athletic fields, lunchrooms, utility plants, garages, and
7 school buses and other necessary vehicles.
8 (4a) Providing improvements to subdivision and residential streets pursuant
9 to G.S. 153A-205.
10 (4b) Providing land for present or future county corporate, open space,
11 community college, and public school purposes.
12 (5) Providing for the octennial revaluation of real property for taxation."
13 Section 2. This act is effective when it becomes law.