

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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HOUSE BILL 1386
Committee Substitute Favorable 6/14/99

Short Title: LRC Study Ferry Div. Privatization.

(Public)

Sponsors:

Referred to:

April 29, 1999

A BILL TO BE ENTITLED

1 AN ACT TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO
2 STUDY PRIVATIZATION OF THE FERRY DIVISION OF THE DEPARTMENT
3 OF TRANSPORTATION.
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5 The General Assembly of North Carolina enacts:

6 Section 1. The Legislative Research Commission is authorized to study issues
7 relating to the privatization of the Ferry Division of the Department of Transportation.

8 Section 2. As a part of its study, the Commission shall study the following:

- 9 (1) The feasibility of selling or leasing all ferries to private entities for
10 operation.
11 (2) The addition of high-speed passenger and vehicular ferries to the fleet.
12 (3) The passage of tax credits and other financing mechanisms to make it
13 attractive for private entities to operate the ferry system.
14 (4) A requirement that all new ferries be built in North Carolina.
15 (5) Any other issues the Legislative Research Commission considers
16 relevant.

17 Section 3. The Commission may make an interim report of its
18 recommendations regarding privatization of the Ferry Division to the 2000 Regular

- 1 Session of the General Assembly and shall make a final report to the 2001 Regular
- 2 Session of the General Assembly.