

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1999**

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HOUSE JOINT RESOLUTION 1451

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Sponsors: Representative Hurley.

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Referred to: Rules, Calendar and Operations of the House.

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April 29, 1999

1 A JOINT RESOLUTION TO AUTHORIZE THE LEGISLATIVE RESEARCH  
2 COMMISSION TO STUDY ISSUES RELATED TO THE REGULATION OF  
3 CASH CONVERTERS.

4 Be it resolved by the House of Representatives, the Senate concurring:

5 Section 1. The Legislative Research Commission may study issues related to  
6 the regulation of cash converters, which are businesses that purchase or trade property for  
7 resell from persons who are not licensed wholesale merchants. The purpose of the study  
8 shall be to protect the citizens of the State from those who steal personal property and  
9 resell that property for money or trade that property for other goods. In conducting the  
10 study, the Commission may consult with local and State law enforcement to determine  
11 whether there is a need for State regulation of cash converters to prevent or stop the  
12 purchase, trade, or acquisition of stolen goods for resale in the State.

13 Section 2. The Legislative Research Commission may make an interim report  
14 to the 1999 General Assembly, 2000 Regular Session, and shall make a final report to the  
15 2001 General Assembly.

16 Section 3. This resolution is effective upon ratification.