

GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

H

1

HOUSE BILL 1809

Short Title: No Sales Tax on Trade-In Boats/ATVs.

(Public)

Sponsors: Representatives McComas; Allred, Baddour, Baker, Barbee, Berry, Bowie, Bridgeman, Brown, Brubaker, Buchanan, Cansler, Capps, Clary, Cox, Creech, Culp, Daughtry, Davis, Decker, Eddins, Edwards, Ellis, Esposito, Gardner, Gibson, Gillespie, Goodwin, Grady, Gray, Gulley, Hiatt, Hill, Holmes, Horn, Howard, Jarrell, Jeffus, Justice, Kiser, McCombs, McLawhorn, McMahan, Melton, Mitchell, Morgan, Morris, Nye, Pope, Preston, Rayfield, Russell, Setzer, Sexton, Sherrill, Smith, Starnes, Tallent, Teague, Thomas, Thompson, Tucker, Waland, Warren, Warwick, West, C. Wilson, G. Wilson, Wood, and Wright.

Referred to: Rules, Calendar, and Operations of the House.

May 30, 2000

A BILL TO BE ENTITLED

1 AN ACT TO REINSTATE THE SALES AND USE TAX EXEMPTION FOR TRADE-
2 IN BOATS AND ALL TERRAIN VEHICLES.
3

4 The General Assembly of North Carolina enacts:

5 Section 1. G.S. 105-164.13 is amended by adding a new subdivision to read:

6 "(16a) Sales of one or more of the following items taken in trade as a credit or
7 part payment on the sale of a new item if tax is paid on the sales price of
8 the new item:

9 a. A boat.

10 b. A motorized all terrain vehicle. The term 'motorized all terrain
11 vehicle' has the same meaning as defined in G.S. 14-159.3."

12 Section 2. This act becomes effective October 1, 2000.