

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1999**

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**HOUSE BILL 749**

Short Title: Belmont ABC Profits.

(Local)

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Sponsors: Representative Rayfield.

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Referred to: Local Government II.

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March 31, 1999

**A BILL TO BE ENTITLED**

**AN ACT TO PROVIDE FOR THE DISTRIBUTION OF THE NET PROFITS FROM  
THE SALE OF ALCOHOLIC BEVERAGES BY THE CITY OF BELMONT  
LOCAL ABC SYSTEM.**

The General Assembly of North Carolina enacts:

Section 1. Out of the net revenue remaining after the payment of all costs and operating expenses and after retaining a sufficient working capital, the City of Belmont Board of Alcoholic Control shall:

(1) Expend ten percent (10%) for law enforcement purposes.

(2) Expend ten percent (10%) for rehabilitation.

(3) Expend twenty-five percent (25%) for Gaston County Public Schools.

(4) Pay over, on a quarterly basis, fifteen percent (15%) to the general fund of Gaston County.

(5) Pay over, on a quarterly basis, twenty-five percent (25%) to the general fund of the City of Belmont for capital improvements.

(6) Pay over, on a quarterly basis, fifteen percent (15%) to the general fund of the City of Belmont to promote tourism and economic development.

Section 2. This act is effective when it becomes law.