GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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SENATE BILL 1246

Short Title: Airport Business Park Funds. (Public)

Sponsors: Senator Garrou.

Referred to: Appropriations/Base Budget.

May 16, 2000

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE CITY OF WINSTON-SALEM TO ASSIST WITH THE DEVELOPMENT OF THE AIRPORT BUSINESS PARK.

Whereas, the City of Winston-Salem has set out to revitalize some of its lower income areas by developing an Airport Business Park; and

Whereas, the Airport Business Park will be located near the Smith Reynolds Airport, US 52 and Norfolk Southern's rail lines, making it a desirable business location; and

Whereas, the City of Winston-Salem hopes to attract manufacturing, warehousing, and distribution business to the park, which will create an estimated 1,100 jobs; and

Whereas, the City of Winston-Salem needs State funding for clearance of the property and construction of infrastructure as part of the site preparation; Now, therefore,

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the City of Winston-Salem the sum of one million five hundred thousand dollars ($1,500,000) for the 2000-2001 fiscal year to assist with the development of the Airport Business Park.

Section 2. This act becomes effective July 1, 2000.