

**GENERAL ASSEMBLY OF NORTH CAROLINA**

**SESSION 1999**

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SENATE BILL 37

Short Title: Housing Funds for Elderly.

(Public)

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Sponsors: Senators Cochrane, Dannelly; Carpenter, Martin of Pitt, Perdue, and Purcell.

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Referred to: Appropriation/Base Budget.

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February 4, 1999

**A BILL TO BE ENTITLED**

**AN ACT TO APPROPRIATE FUNDS FOR HOUSING FOR ELDERLY PERSONS.**

The General Assembly of North Carolina enacts:

Section 1. There is appropriated from the General Fund to the Housing Finance Agency the sum of two million dollars (\$2,000,000) for the 1999-2000 fiscal year and the sum of two million dollars (\$2,000,000) for the 2000-2001 fiscal year. These funds shall be used to provide affordable housing for elderly persons. Beginning with the 2001-2002 fiscal year, funding for housing for the elderly shall be included in the Housing Finance Agency's continuation budget request.

Section 2. This act becomes effective July 1, 1999.

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