

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 1999

SENATE BILL 436
RATIFIED BILL

AN ACT TO RATIFY, APPROVE, CONFIRM, AND VALIDATE CERTAIN BOND
REFERENDA OF UNITS OF LOCAL GOVERNMENT HELD IN CONNECTION
WITH THE AUTHORIZATION OF BONDS OF THOSE UNITS.

The General Assembly of North Carolina enacts:

Section 1. Bond referenda held by units of local government in connection with the authorization of bonds are hereby ratified, approved, confirmed, and in all respects validated, notwithstanding the provisions of G.S. 159-61(b), if the authorization of the bonds was approved at an election by a majority of the qualified voters of the unit voting thereon and notice of the referendum was published.

Section 2. This act applies to all bond referenda held by units of local government between April 1, 1997, and June 1, 1998.

Section 3. This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 27th day of May, 1999.

Dennis A. Wicker
President of the Senate

James B. Black
Speaker of the House of Representatives

James B. Hunt, Jr.
Governor

Approved _____ .m. this _____ day of _____ , 19