GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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SENATE BILL 474 House Committee Substitute Favorable 5/26/99

Short Title: Hendersonville ABC Profits.	(Local)
Sponsors:	
Referred to:	

March 23, 1999

A BILL TO BE ENTITLED 1

AN ACT TO MODIFY THE DISTRIBUTION OF THE PROFITS FROM THE HENDERSONVILLE LOCAL ALCOHOLIC BEVERAGE CONTROL SYSTEM.

The General Assembly of North Carolina enacts:

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Section 1. Section 6 of Chapter 954 of the 1955 Session Laws as amended by Section 1 of Chapter 105 of the 1995 Session Laws reads as rewritten:

"Sec. 6. The net profits derived from the operation of a liquor control store in the City of Hendersonville, after deducting the necessary funds for law enforcement as provided in G.S. 18B-805(e)(2), G.S. 18B-805(c)(2) and after deducting the necessary funds for treatment of alcoholism or substance abuse or for research or education on alcoholism or substance abuse as provided in G.S. 18B-805(c)(3) (but not to exceed twelve percent (12%)), shall be divided as follows: Fifty per cent (50%) for municipality of Hendersonville. Twenty-five per cent (25%) to Governing Body of the County of Henderson. One per cent (1%) to the City Library. Twenty-four per cent (24%) to the Henderson County Public Schools. Such funds shall be subject to appropriation by the Governing Bodies of the City of Hendersonville and the County of Henderson for any

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lawful purpose." 17 18 Section 2. This act is effective when it becomes law.