GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 1999

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SENATE BILL 716

Short Title: Wake County Impact Fees. (Local)

Sponsors: Senator Miller.

Referred to: Finance.

April 1, 1999

A BILL TO BE ENTITLED

AN ACT AUTHORIZING WAKE COUNTY TO IMPOSE IMPACT FEES FOR SCHOOL CONSTRUCTION.

The General Assembly of North Carolina enacts:

Section 1. A county may by ordinance impose and collect an impact fee in the amount of one thousand dollars ($1,000) per unit of new residential construction within the county to help defray the costs of public school construction necessitated by the new residential construction.

Section 2. This act applies to Wake County only.

Section 3. This act is effective when it becomes law.