

NORTH CAROLINA GENERAL ASSEMBLY

LEGISLATIVE FISCAL NOTE

BILL NUMBER: HB 386

SHORT TITLE: State Veterans Allowance Upped

SPONSOR(S): Representative John Rayfield

FISCAL IMPACT					
	Yes (X)	No ()	No Estimate Available ()		
	<u>FY 1999-00</u>	<u>FY 2000-01</u>	<u>FY 2001-02</u>	<u>FY 2002-03</u>	<u>FY 2003-04</u>
REVENUES					
EXPENDITURES	\$153,000	\$156,672	\$160,902	\$165,247	\$169,708
POSITIONS:	None				
PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED:	Department of Administration, Division of Veterans Affairs.				
EFFECTIVE DATE:	July 1, 1999				

BILL SUMMARY:

Revises G.S. 165-6 (9) to authorize the Department of Administration, Division of Veterans Affairs to contribute \$4,000 to county veterans service offices on a matching basis for the maintenance and operation of a county veterans service program. The \$4,000 amount represents an increase of \$2,000 that the Department may contribute to counties for a given fiscal year.

ASSUMPTIONS AND METHODOLOGY:

Seventy-six counties currently receive \$2,000 annually from the Department of Administration in accordance with G.S. 165-6. One county receives \$1,000.

Multiply the 76 counties times the \$2,000 increase in matching funds for a cost of \$152,000. The one county that receives \$1,000 would be doubled to \$2,000, for an additional \$1,000 cost to the State. The total cost to the State in the first year is \$153,000. The inflation rates for the out

years come from the January, 1999 forecasts by Data Resources, Inc., as provided by the Office of State Budget and Management. The inflation rates amount to 2.4% for 2000-01 and 2.7% for 2001-02 through 2003-04.

TECHNICAL CONSIDERATIONS: None

FISCAL RESEARCH DIVISION 733-4910

PREPARED BY: Dwayne Pinkney

APPROVED BY: Tom Covington

DATE: Thursday, March 18, 1999



Signed Copy Located in the NCGA Principal Clerk's Offices