

**NORTH CAROLINA GENERAL ASSEMBLY**

**LEGISLATIVE FISCAL NOTE**

**BILL NUMBER:** SB350 Charlotte Private Property Disposal

**SHORT TITLE:** Charlotte Private Property Disposal

**SPONSOR(S):** Sen. Fountain Odom

<b>FISCAL IMPACT</b>					
	<b>Yes ( )</b>	<b>No ( )</b>	<b>No Estimate Available ( )</b>		
	<b><u>FY 1999-00</u></b>	<b><u>FY 2000-01</u></b>	<b><u>FY 2001-02</u></b>	<b><u>FY 2002-03</u></b>	<b><u>FY 2003-04</u></b>
<b>REVENUES</b>					
<b>EXPENDITURES</b>					
<b>POSITIONS:</b>					
<b>PRINCIPAL DEPARTMENT(S) &amp; PROGRAM(S) AFFECTED:</b>					
<b>EFFECTIVE DATE:</b>					

**BILL SUMMARY:** March 15, 1999

**S 350. CHARLOTTE PRIVATE PROPERTY DISPOSITION.** *TO AMEND THE CHARTER OF THE CITY OF CHARLOTTE WITH RESPECT TO EXECUTION OF DEEDS AND THE DISPOSITION OF REAL PROPERTY BY PRIVATE SALE AND/OR SUBJECT TO RESTRICTIONS.* Amends sec. 9.22 of the city charter, as amended, to allow the mayor's designee to execute real estate deeds for the disposition of real property belonging to the City of Charlotte. Permits city council to sell, lease, rent, exchange, or otherwise convey real property by private negotiated arrangements. Authorizes the council to transfer interests subject to covenants, conditions, or restrictions deemed to be in the public interest and provides that the consideration received by the city, if any, may reflect these restrictions. Allows the city to invite bids or written proposals (including detailed development plans and site plans) for the purchase of city property. Allows the sale, exchange, or other transfer by the city to be made contingent upon any necessary rezoning of the property. Clarifies that the new authority made possible by the bill supplements any authority the city already enjoys. [Institute of Government, Daily Bulletin, 3/15/99]

**Intro. by Odom.**

Ref. to St. & Loc. Gov.

MECKLENBURG

**ASSUMPTIONS AND METHODOLOGY:** Bill contains authorizing language that amends charter, but does not mandate any expenditure. Language is permissive. Therefore, no reliable estimate can be made as to the fiscal impact until an explicit action is taken, by duly authorized individuals, consistent with the provisions of the legislation.

**TECHNICAL CONSIDERATIONS:** None

**FISCAL RESEARCH DIVISION 733-4910**

**PREPARED BY:** Tom L. Covington

**APPROVED BY:** Tom Covington

**DATE:** Monday, April 12, 1999



**Signed Copy Located in the NCGA Principal Clerk's Offices**