## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2001

H HOUSE BILL 1080

Short Title: Rocky Mount Flood Aid Funds. (Public)

Sponsors: Representative Arnold.

Referred to: Appropriations.

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## April 11, 2001

1 A BILL TO BE ENTITLED 2 AN ACT TO APPROPRIATE FUNDS TO THE CITY (

AN ACT TO APPROPRIATE FUNDS TO THE CITY OF ROCKY MOUNT TO ASSIST WITH RECOVERY FROM THE HURRICANE FLOYD FLOODING.

The General Assembly of North Carolina enacts:

**SECTION 1.** There is appropriated from the General Fund to the City of Rocky Mount the sum of two hundred fifty thousand dollars (\$250,000) for the 2001-2002 fiscal year and the sum of one hundred sixty-seven thousand five hundred dollars (\$167,500) for the 2002-2003 fiscal year. The purpose of this appropriation is to provide assistance in light of the reduction in the city's tax base and revenue collections as a result of the Hurricane Floyd flooding in 1999 and to assist with flood recovery expenditures. The city may use these funds for flood recovery efforts and for general expenditures that cannot be funded because the city's tax revenues were reduced as a result of the flooding.

**SECTION 2.** It is the intent of the General Assembly to appropriate from the General Fund to the City of Rocky Mount the sum of eighty-five thousand dollars (\$85,000) for the 2003-2004 fiscal year for continued assistance to the city with its recovery from Hurricane Floyd.

**SECTION 3.** This act becomes effective July 1, 2001.