

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2001**

**H**

**1**

**HOUSE BILL 1357\***

Short Title: NC Technological Dev. Auth. Funds.

(Public)

---

Sponsors: Representative Hunter.

---

Referred to: Appropriations.

---

April 18, 2001

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA  
2 TECHNOLOGICAL DEVELOPMENT AUTHORITY, INC.  
3

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** There is appropriated from the General Fund to the North  
6 Carolina Technological Development Authority, Inc., a nonprofit corporation, the sum  
7 of three million five hundred thousand dollars (\$3,500,000) for the 2001-2002 fiscal  
8 year and the sum of three million five hundred thousand dollars (\$3,500,000) for the  
9 2002-2003 fiscal year for entrepreneurial support and infrastructure, including creating  
10 new business incubators, enhancing existing incubators, developing capital formation  
11 initiatives, and supporting research commercialization programs.

12 **SECTION 2.** This act becomes effective July 1, 2001.