

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2001**

**SESSION LAW 2001-407  
HOUSE BILL 226**

AN ACT AUTHORIZING THE NORTH CAROLINA BOARD OF PHARMACY TO  
ACQUIRE REAL PROPERTY AND TO PURCHASE EQUIPMENT AND  
LIABILITY INSURANCE.

The General Assembly of North Carolina enacts:

**SECTION 1.** Article 4A of Chapter 90 of the General Statutes is amended by adding a new section to read:

**"§ 90-85.11A. Acquisition of real property; equipment; liability insurance.**

(a) The Board shall have the power to acquire, hold, rent, encumber, alienate, and otherwise deal with real property in the same manner as a private person or corporation, subject only to approval of the Governor and the Council of State. Collateral pledged by the Board for an encumbrance is limited to the assets, income, and revenues of the Board.

(b) The Board may purchase, rent, or lease equipment and supplies and purchase liability insurance or other insurance to cover the activities of the Board, its operations, or its employees."

**SECTION 2.** This act is effective when it becomes law.

In the General Assembly read three times and ratified this the 6<sup>th</sup> day of September, 2001.

s/ Marc Basnight  
President Pro Tempore of the Senate

s/ James B. Black  
Speaker of the House of Representatives

s/ Michael F. Easley  
Governor

Approved 9:06 p.m. this 14<sup>th</sup> day of September, 2001