

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2001**

**SESSION LAW 2001-183  
SENATE BILL 258**

AN ACT TO REQUIRE RESCISSION OFFERS TO BE FILED WITH THE  
SECRETARY OF STATE.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 78A-56(g)(3) reads as rewritten:

"(3) Offers shall be in the form and contain the information the Administrator by rule prescribes. Every offer under subsection (g) of this section shall be delivered to the offeree or sent by certified mail addressed to ~~him~~ the offeree at ~~his~~ the offeree's last known address. The person making the offer shall file a copy of the rescission offer with the Administrator at least 10 days before delivering the offer to the offeree. If an offer is not performed in accordance with its terms, suit by the offeree under this section shall be permitted without regard to this subsection."

**SECTION 2.** This act becomes effective October 1, 2001, and applies to rescission offers made on or after that date.

In the General Assembly read three times and ratified this the 31<sup>st</sup> day of May, 2001.

s/ Beverly E. Perdue  
President of the Senate

s/ James B. Black  
Speaker of the House of Representatives

s/ Michael F. Easley  
Governor

Approved 12:11 p.m. this 7<sup>th</sup> day of June, 2001