

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2001**

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SENATE BILL 720

Short Title: Community Dev. Initiative Funds.

(Public)

Sponsors: Senators Jordan; and Lucas.

Referred to: Appropriations/Base Budget.

March 29, 2001

1 **A BILL TO BE ENTITLED**
2 **AN ACT TO APPROPRIATE FUNDS TO THE DEPARTMENT OF COMMERCE**
3 **FOR THE COMMUNITY DEVELOPMENT INITIATIVE.**
4 The General Assembly of North Carolina enacts:
5 **SECTION 1.** There is appropriated from the General Fund to the
6 Department of Commerce the sum of one million dollars (\$1,000,000) for the
7 2001-2002 fiscal year to be allocated to North Carolina Community Development
8 Initiative, Inc., for economic development projects.
9 **SECTION 2.** This act becomes effective July 1, 2001.