

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003**

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**HOUSE BILL 1276
Committee Substitute Favorable 7/15/04**

Short Title: Higher Option/Local Gov'tal Retirement LRC.

(Public)

Sponsors:

Referred to:

May 14, 2003

A BILL TO BE ENTITLED

1
2 AN ACT TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO
3 STUDY THE NEED FOR AN OPTIONAL GRADUATED
4 TWENTY-FIVE-YEAR RETIREMENT PLAN FOR LOCAL GOVERNMENTS
5 PARTICIPATING IN THE LOCAL GOVERNMENTAL EMPLOYEES
6 RETIREMENT SYSTEM.

7 The General Assembly of North Carolina enacts:

8 **SECTION 1.** The Legislative Research Commission may study the need for
9 an optional graduated twenty-five-year retirement plan for local governments
10 participating in the Local Governmental Employees' Retirement System.

11 **SECTION 2.** The Commission shall make a report of its findings and any
12 recommended legislation to the 2005 General Assembly.

13 **SECTION 3.** This act is effective when it becomes law.