

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2003

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HOUSE BILL 875

Short Title: Tuition Remission/Overhead Receipts. (Public)

Sponsors: Representatives Barnhart; Stam, Walend, and Wood.

Referred to: Appropriations.

April 7, 2003

A BILL TO BE ENTITLED

AN ACT TO PROVIDE THAT THE FUNDS FOR THE GRADUATE TUITION
REMISSION SHALL BE DEDUCTED FROM OVERHEAD RECEIPTS AND
THE GENERAL FUND APPROPRIATION TO THE BOARD OF GOVERNORS
OF THE UNIVERSITY OF NORTH CAROLINA REDUCED ACCORDINGLY.

The General Assembly of North Carolina enacts:

SECTION 1. Article 1 of Chapter 116 of the General Statutes is amended by
adding a new section to read:

"§ 116-22.2. Deduct graduate tuition remission funds from overhead receipts.

Notwithstanding any other provision of law, the Board of Governors of The
University of North Carolina shall deduct the funds for the graduate tuition remission
from any overhead receipts received by the Board of Governors. Upon receipt of the
overhead receipts, the Board of Governors of The University of North Carolina shall
reduce the General Fund appropriation to the Board of Governors for that fiscal year by
an amount equal to the cost of the graduate tuition remission."

SECTION 2. This act becomes effective July 1, 2003.