GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2003

SENATE BILL 346*

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Short Title: Repeal Long-Term Care Ins. Tax Credit Sunset. (Public) Sponsors: Senators Purcell, Swindell; Apodaca and Foxx. Referred to: Commerce. March 11, 2003 A BILL TO BE ENTITLED 1 2 AN ACT TO REPEAL THE SUNSET ON THE LONG-TERM CARE INSURANCE 3 TAX CREDIT. The General Assembly of North Carolina enacts: 4 **SECTION 1.** Section 29A.6(d) of S.L. 1998-212 reads as rewritten: 5 "(d) Subsection (a) of this section is effective for taxable years beginning on or after 6 January 1, 1999, and expires for taxable years beginning on or after January 1, 2004. 7 January 1, 1999. The remainder of this section is effective when it becomes law. G.S. 8 105-160.3(b)(7), as enacted by this act, is repealed effective for taxable years beginning 9 on or after January 1, 2004." 10

SECTION 2. This act is effective when it becomes law.