

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE BILL 1618

Short Title: Bill Lee Tier Formula.

(Public)

Sponsors: Representatives Walend and Rapp (Primary Sponsors).

Referred to: Finance.

May 10, 2005

A BILL TO BE ENTITLED

AN ACT AMENDING THE BILL LEE ACT TIER DESIGNATION FORMULA.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 105-129.3(b) reads as rewritten:

"(b) Annual Designation. – Each year, on or before December 31, the Secretary of Commerce shall assign to each county in the State an enterprise factor that is the sum of the following:

(1) The county's rank in a ranking of counties by average rate of unemployment from lowest to highest, for the preceding 12 months.

(2) The county's rank in a ranking of counties by average ~~per capita~~ incomewage for all insured private employers in the county from highest to lowest, for the preceding 12 months.

(3) The county's rank in a ranking of counties by percentage growth in population from highest to lowest, for the preceding 12 months.

The Secretary of Commerce shall then rank all the counties within the State according to their enterprise factor from highest to lowest, identify all the areas of the State by enterprise tier, and publish this information. An enterprise tier designation is effective only for the calendar year following the designation."

SECTION 2. This act is effective when it becomes law and applies to designations made on or after that date.