

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE DRH60421-LYx-258 (5/4)

Short Title: Development Tier Designation Formula. (Public)

Sponsors: Representatives Walend and Rapp (Primary Sponsors).

Referred to:

A BILL TO BE ENTITLED

AN ACT TO AMEND THE FORMULA USED TO DESIGNATE DEVELOPMENT TIERS.

The General Assembly of North Carolina enacts:

SECTION 1. If House Bill 947, 2005 Regular Session, becomes law, then G.S. 105-129.73(b), as created by that act, reads as rewritten:

"(b) Development Factor. – Each year, on or before November 30, the Secretary of Commerce shall assign to each county in the State a development factor that is the sum of the following:

- (1) The county's rank in a ranking of counties by average rate of unemployment from lowest to highest, for the preceding 12 months.
- (2) The county's rank in a ranking of counties by ~~median household income~~ average wage for all insured private employers in the county from highest to lowest, for the preceding 12 months.
- (3) The county's rank in a ranking of counties by percentage growth in population from highest to lowest, for the preceding 36 months.
- (4) The county's rank in a ranking of counties by assessed property value per capita, from highest to lowest, for the most recent taxable year."

SECTION 2. This act is effective when it becomes law.