

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE BILL 1619

Short Title: Development Tier Designation Formula. (Public)

Sponsors: Representatives Walend and Rapp (Primary Sponsors).

Referred to: Finance.

May 10, 2005

A BILL TO BE ENTITLED

1 AN ACT TO AMEND THE FORMULA USED TO DESIGNATE DEVELOPMENT
2 TIERS.
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4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** If House Bill 947, 2005 Regular Session, becomes law, then
6 G.S. 105-129.73(b), as created by that act, reads as rewritten:

7 "(b) Development Factor. – Each year, on or before November 30, the Secretary
8 of Commerce shall assign to each county in the State a development factor that is the
9 sum of the following:

- 10 (1) The county's rank in a ranking of counties by average rate of
11 unemployment from lowest to highest, for the preceding 12 months.
12 (2) The county's rank in a ranking of counties by ~~median household~~
13 ~~income~~ average wage for all insured private employers in the county
14 from highest to lowest, for the preceding 12 months.
15 (3) The county's rank in a ranking of counties by percentage growth in
16 population from highest to lowest, for the preceding 36 months.
17 (4) The county's rank in a ranking of counties by assessed property value
18 per capita, from highest to lowest, for the most recent taxable year."

19 **SECTION 2.** This act is effective when it becomes law.