GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

H HOUSE BILL 1654

Short Title: Chambers of Commerce Pilot Funds. (Public)

Sponsors: Representatives McLawhorn, Farmer-Butterfield, and Tolson (Primary Sponsors).

Referred to: Appropriations.

May 12, 2005

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO ESTABLISH A PILOT PROGRAM TO ASSIST NONINDUSTRIAL BUSINESSES GROW AND EXPAND IN NONURBAN COMMUNITIES.

The General Assembly of North Carolina enacts:

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SECTION 1. There is appropriated from the General Fund to the Department of Commerce the sum of two hundred twenty-five thousand dollars (\$225,000) for the 2005-2006 fiscal year to establish a pilot program to assist nonindustrial businesses grow and expand in nonurban communities. The Department shall allocate these funds equally between three chambers of commerce from across the State to establish and operate pilot business development programs. Each chamber of commerce selected as a pilot must match the appropriation with a like amount of non-State funds on a dollar-for-dollar basis.

SECTION 2. This act becomes effective July 1, 2005.