

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE BILL 2064

Short Title: Repay Retirement Systems. (Public)

Sponsors: Representatives McGee, Walend, Faison, Moore (Primary Sponsors); B. Allen, Almond, Barnhart, Blackwood, Blust, Brown, Brubaker, Capps, Church, Clary, Cleveland, Coates, Culp, Current, Daughtridge, Dockham, Dollar, Eddins, Folwell, Frye, Gillespie, Grady, Gulley, Hilton, Holliman, Hollo, Holloway, Holmes, Howard, Johnson, Justice, Justus, Langdon, LaRoque, Lewis, Pate, Preston, Ray, Rayfield, Rhodes, Sauls, Setzer, Spear, Stam, Starnes, Steen, Stiller, Vinson, Walker, West, Wiley, Wilson, and Womble.

Referred to: Appropriations.

May 18, 2006

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS TO REPAY THE STATE RETIREMENT
2 SYSTEMS IN FULL.
3

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** There is appropriated from the General Fund to the
6 Department of State Treasurer the sum of one hundred thirteen million seven hundred
7 thousand dollars (\$113,700,000) for the 2006-2007 fiscal year to repay the Teachers'
8 and State Employees' Retirement System, the Consolidated Judicial Retirement System,
9 and the Legislative Retirement System in full for funds withheld from those Systems in
10 2001 with interest at the rate that would have been earned had the funds not been
11 withheld.

12 **SECTION 2.** This act becomes effective July 1, 2006.