

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

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HOUSE DRH50596-LL-297 (5/16)

Short Title: Increase Maximum National Guard Pension.

(Public)

Sponsors: Representative Holliman.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO INCREASE THE MAXIMUM TOTAL MONTHLY PENSION FOR
RETIRED MEMBERS OF THE NORTH CAROLINA NATIONAL GUARD.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 127A-40(a) reads as rewritten:

"(a) Every member and former member of the North Carolina national guard who meets the requirements hereinafter set forth shall receive, commencing at age 60, a pension of ~~seventy five dollars (\$75.00)~~ one hundred twelve dollars and fifty cents (\$112.50) per month for 20 years' creditable military service with an additional ~~seven dollars and fifty cents (\$7.50)~~ eleven dollars and twenty-five cents (\$11.25) per month for each additional year of such service; provided, however, that the total pension shall not exceed ~~one hundred fifty dollars (\$150.00)~~ two hundred twenty-five dollars (\$225.00) per month. The requirements for such pension are that each member shall:

- (1) Have served and qualified for at least 20 years' creditable military service, including national guard, reserve and active duty, under the same requirement specified for entitlement to retired pay for nonregular service under Chapter 67, Title 10, United States Code.
- (2) Have at least 15 years of the aforementioned service as a member of the North Carolina national guard.
- (3) Have received an honorable discharge from the North Carolina national guard."

SECTION 2. This act becomes effective July 1, 2006.