

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE DRH10515-LM-185 (05/16)

Short Title: Community Development Corporations/Funds. (Public)

Sponsors: Representative Farmer-Butterfield.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA
ASSOCIATION OF COMMUNITY DEVELOPMENT CORPORATIONS FOR
COMMUNITY-BASED DEVELOPMENT ACTIVITIES.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Department of Commerce the sum of five hundred fifty-nine thousand three hundred thirty-six dollars (\$559,336) for the 2006-2007 fiscal year in recurring funds and the sum of two hundred thousand dollars (\$200,000) for the 2006-2007 fiscal year in nonrecurring funds to be allocated to The North Carolina Association of Community Development Corporations, Inc., for the purpose of strengthening the State's economy through community-based development activities, including enhancing the work of community development corporations in building prosperous communities.

SECTION 2. This act becomes effective July 1, 2006.