

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE BILL 2335

Short Title: Community Development Corporations/Funds. (Public)

Sponsors: Representatives Farmer-Butterfield, Bordsen, Womble (Primary Sponsors); B. Allen, L. Allen, Carney, Coleman, Fisher, Justice, Pierce, and Wainwright.

Referred to: Appropriations.

May 23, 2006

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA
2 ASSOCIATION OF COMMUNITY DEVELOPMENT CORPORATIONS FOR
3 COMMUNITY-BASED DEVELOPMENT ACTIVITIES.
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5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** There is appropriated from the General Fund to the
7 Department of Commerce the sum of five hundred fifty-nine thousand three hundred
8 thirty-six dollars (\$559,336) for the 2006-2007 fiscal year in recurring funds and the
9 sum of two hundred thousand dollars (\$200,000) for the 2006-2007 fiscal year in
10 nonrecurring funds to be allocated to The North Carolina Association of Community
11 Development Corporations, Inc., for the purpose of strengthening the State's economy
12 through community-based development activities, including enhancing the work of
13 community development corporations in building prosperous communities.

14 **SECTION 2.** This act becomes effective July 1, 2006.