

**GENERAL ASSEMBLY OF NORTH CAROLINA**  
**SESSION 2005**

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**HOUSE DRH10551-LY-331 (5/8)**

Short Title: Industrial Park - Enterprise Tier Designation. (Public)

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Sponsors: Representatives Warren and McLawhorn (Primary Sponsors).

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Referred to:

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A BILL TO BE ENTITLED

AN ACT TO MODIFY THE TIER DESIGNATION TREATMENT OF TAXPAYERS  
LOCATED IN CERTAIN INDUSTRIAL PARKS.

The General Assembly of North Carolina enacts:

**SECTION 1.** G.S. 105-129.3(d) reads as rewritten:

"(d) Exception for Two-County Industrial Park. – For the purpose of this Article, an eligible two-county industrial park has the lower enterprise tier designation of the designations of the two counties in which it is located if it meets all of the following conditions:

- (1) It is located in two contiguous counties, one of which has a lower enterprise tier designation than the other.
- (2) At least one-third of the park is located in the county with the lower tier designation.
- (3) It is owned by the two counties or a joint agency of the ~~counties~~ counties, is under contractual control of designated agencies working on behalf of both counties, or is subject to a development agreement between both counties and third-party owners.
- (4) The county with the lower tier designation contributed at least the lesser of one-half of the cost of developing the park or a proportion of the cost of developing the park equal to the proportion of land in the park located in the county with the lower tier designation."

**SECTION 2.** This act is effective for taxable years beginning on or after January 1, 2006.