

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE BILL 2543

Short Title: Funds for Comm. Coll. Bonus Leave Reserve. (Public)

Sponsors: Representatives Bell; and Goodwin.

Referred to: Appropriations.

May 25, 2006

A BILL TO BE ENTITLED

1 AN ACT TO APPROPRIATE FUNDS TO ESTABLISH A RESERVE FOR
2 PAYOUTS OF BONUS LEAVE.
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4 The General Assembly of North Carolina enacts:

5 **SECTION 1.(a)** The North Carolina Community College System has an
6 unfunded, accrued liability related to the awarding of bonus leave days, as authorized by
7 the General Assembly. The estimated unfunded liability is twenty-four million two
8 hundred eighty-four thousand one hundred thirty-six dollars (\$24,284,136).

9 **SECTION 1.(b)** There is appropriated from the General Fund to the
10 Community Colleges System Office the sum of two million four hundred forty-nine
11 thousand nine hundred sixty-seven dollars (\$2,449,967) for the 2006-2007 fiscal year to
12 establish a nonreverting reserve account for the purposes of paying out bonus leave days
13 upon the separation from service of employees in State-funded positions.

14 **SECTION 2.** This act becomes effective July 1, 2006.