

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE DRH50657-LM-204 (05/17)

Short Title: Metropolitan Housing and CDC Inc. Funds. (Public)

Sponsors: Representative Williams.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE METROPOLITAN HOUSING AND
COMMUNITY DEVELOPMENT CORPORATION TO ASSIST WITH COSTS
ASSOCIATED WITH AN AFFORDABLE HOUSING PROJECT UNDERTAKEN
AFTER HURRICANE FLOYD.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Metropolitan Housing and Community Development Corporation, Inc., a nonprofit organization, the sum of two hundred eighty-seven thousand dollars (\$287,000) for the 2006-2007 fiscal year to help the corporation complete the Grifton Project, an affordable housing project for low-income families, that was begun after Hurricane Floyd and to help the corporation with other debt obligations associated with this Project. These funds shall be administered through the North Carolina Community Development Initiative, Inc.

SECTION 2. This act becomes effective July 1, 2006.