

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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HOUSE BILL 2633

Short Title: Metropolitan Housing and CDC Inc. Funds. (Public)

Sponsors: Representatives Williams; and Wainwright.

Referred to: Appropriations.

May 25, 2006

A BILL TO BE ENTITLED

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2 AN ACT TO APPROPRIATE FUNDS TO THE METROPOLITAN HOUSING AND
3 COMMUNITY DEVELOPMENT CORPORATION TO ASSIST WITH COSTS
4 ASSOCIATED WITH AN AFFORDABLE HOUSING PROJECT UNDERTAKEN
5 AFTER HURRICANE FLOYD.

6 The General Assembly of North Carolina enacts:

7 **SECTION 1.** There is appropriated from the General Fund to the
8 Metropolitan Housing and Community Development Corporation, Inc., a nonprofit
9 organization, the sum of two hundred eighty-seven thousand dollars (\$287,000) for the
10 2006-2007 fiscal year to help the corporation complete the Grifton Project, an
11 affordable housing project for low-income families, that was begun after Hurricane
12 Floyd and to help the corporation with other debt obligations associated with this
13 Project. These funds shall be administered through the North Carolina Community
14 Development Initiative, Inc.

15 **SECTION 2.** This act becomes effective July 1, 2006.