

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

H

1

HOUSE BILL 2731*

Short Title: Defense and Security Technology Accelerator. (Public)

Sponsors: Representatives Dickson, Glazier (Primary Sponsors); and Faison.

Referred to: Appropriations.

May 30, 2006

1 A BILL TO BE ENTITLED
2 AN ACT TO APPROPRIATE FUNDS FOR A DEFENSE AND SECURITY
3 TECHNOLOGY ACCELERATOR.

4 Whereas, the nation has committed enormous resources to national security
5 and to countering terrorism evidenced by the fact that between 2001 and 2004 total
6 federal spending on defense, homeland security, and international affairs rose more than
7 fifty percent, in excess of five hundred forty-seven billion dollars; and

8 Whereas, North Carolina is home to five major military installations,
9 including three first-strike military bases; and

10 Whereas, North Carolina is recognized as a global leader in technology
11 development and home to world-class innovation and achievement, and by connecting
12 the technology and scientific expertise with the military knowledge and relationships,
13 North Carolina can achieve powerful opportunities for new business; and

14 Whereas, a comprehensive action plan, entitled the Defense Technology
15 Innovation Center, was written by the North Carolina Technology Association to couple
16 the State's innovation assets and military relationships into a sector-focused business
17 accelerator for fueling entrepreneurs and innovators to create technologies that could be
18 used in the global war on terror; and

19 Whereas, the name of the Defense Technology Innovation Center has been
20 changed to the Defense and Security Technology Accelerator; and

21 Whereas, this model of business acceleration could have a powerful
22 economic impact in North Carolina by developing technologies that can be used in the
23 defense and intelligence communities; and

24 Whereas, intellectual property and technologies developed at the Defense and
25 Security Technology Accelerator would be of a sensitive nature and would need to be
26 secure; and

27 Whereas, in order for the Accelerator to successfully implement its business
28 plan, all documentation and financial audits should be executed by a private company;
29 Now, therefore,

1 The General Assembly of North Carolina enacts:

2 **SECTION 1.** There is appropriated from the General Fund to the Partnership
3 for Defense Innovation the sum of two million dollars (\$2,000,000) for the 2006-2007
4 fiscal year to be used for the development of a Defense and Security Technology
5 Accelerator, a business accelerator focusing on economic development opportunities in
6 the industries relating to homeland security and national defense. Funds appropriated
7 under this act shall be used in accordance with Section 2 of this act.

8 **SECTION 2.** Funds appropriated in this act shall be used for the following:

- 9 (1) Site selection and acquisition, including the purchase or lease of real
10 property to house the Accelerator; the construction of buildings or
11 other site structures; the improvement or refurbishment of existing
12 structures to provide appropriate laboratory and administrative space;
13 and the improvement of existing infrastructure at the facility, including
14 improvements to utility, telecommunications, and Internet
15 infrastructure.
- 16 (2) Equipment acquisition, including acquisition of laboratory equipment
17 and supplies and office furniture, equipment, and supplies.
- 18 (3) Employment of staff to support the mission of the Accelerator and to
19 oversee day-to-day operations of the Accelerator.
- 20 (4) Implementation of a comprehensive business and marketing plan for
21 the Accelerator.
- 22 (5) Development of a tenant screening process and the recruitment of
23 appropriate tenants for the Accelerator.
- 24 (6) Administration and operation of the Accelerator and the development
25 of a sustainable business plan for the Accelerator.

26 **SECTION 3.** This act becomes effective July 1, 2006.