

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

S

1

SENATE BILL 1405

Short Title: Funds for N.C. Research Campus at Kannapolis. (Public)

Sponsors: Senators Hartsell, Swindell; Albertson, Apodaca, Atwater, Bingham, Boseman, Brock, Dalton, Dannelly, Dorsett, Forrester, Garwood, Hagan, Holloman, Hoyle, Lucas, Presnell, Purcell, Rand, Smith, Soles, Stevens, and Weinstein.

Referred to: Appropriations/Base Budget.

May 16, 2006

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS FOR THE NORTH CAROLINA RESEARCH
CAMPUS AT KANNAPOLIS.

The General Assembly of North Carolina enacts:

SECTION 1.(a) There is appropriated from the General Fund to the Community Colleges System Office the sum of one million eight hundred fifty thousand dollars (\$1,850,000) in recurring funds and one million nine hundred thousand dollars (\$1,900,000) in nonrecurring funds for the 2006-2007 fiscal year for operations and equipment for the North Carolina Research Campus at Kannapolis.

SECTION 1.(b) There is appropriated from the General Fund to the Board of Governors of The University of North Carolina the sum of six million two hundred fifty thousand dollars (\$6,250,000) in recurring funds and one million two hundred fifty thousand dollars (\$1,250,000) in nonrecurring funds for the 2006-2007 fiscal year for the university's involvement in the North Carolina Research Campus at Kannapolis.

SECTION 1.(c) The North Carolina Research Campus will combine the research power of renowned universities, cutting-edge training from community colleges, and the know-how of private enterprise to create an exceptional biotechnology hub. It will facilitate partnerships between business and institutions of higher education to create a live-work environment that makes possible breakthrough research, new funding opportunities through grants, and new generations of capable scientists and biotech workers.

SECTION 2. This act becomes effective July 1, 2006.