GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

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S SENATE BILL 1465*

Short Title: Increase State Contractual Scholar Fund. (Public)

Sponsors: Senator Lucas.

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Referred to: Appropriations/Base Budget.

May 17, 2006

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE BOARD OF GOVERNORS OF THE UNIVERSITY OF NORTH CAROLINA TO INCREASE THE STATE CONTRACTUAL SCHOLARSHIP FUND.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Board of Governors of The University of North Carolina the sum of fifteen million five hundred eighty thousand six hundred twenty-five dollars (\$15,580,625) for the 2006-2007 fiscal year to provide an increase in scholarship funds for needy North Carolina students attending private institutions of higher education. These funds shall be disbursed in accordance with G.S. 116-19 to provide up to one thousand six hundred fifty dollars (\$1,650) for each North Carolina student who qualifies for a scholarship and is enrolled at a private institution for the regular academic year.

SECTION 2. This act becomes effective July 1, 2006.