GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

SENATE DRS85368-LY-344 (5/10)

D

S

1 2

3

4

5

6

7

8

Short Title: Eliminate Upper Income Tax Bracket. (Public)

Sponsors: Senator Goodall.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO ELIMINATE THE UPPER INCOME TAX BRACKET ONE YEAR EARLY.

The General Assembly of North Carolina enacts:

SECTION 1. The lead-in language of Section 39.1 of S.L. 2003-284, as amended by Section 36.1(a) of S.L. 2005-276, reads as rewritten:

"SECTION 39.1. Effective for taxable years beginning on or after January 1, 2008,

SECTION 2. This act is effective when it becomes law.

January 1, 2007, G.S. 105-134.2(a) reads as rewritten:".