GENERAL ASSEMBLY OF NORTH CAROLINA

SESSION 2005

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SENATE BILL 1498

Short Title:	Eliminate Upper Income Tax Bracket.	(Public)
Sponsors:	Senators Goodall; Apodaca, Berger of Rockingham, Brock, Brown, Forrester, Garwood, Hunt, Jacumin, Smith, Stevens, Tillman, and Webster.	
Referred to:	Finance.	

May 18, 2006

A BILL TO BE ENTITLED

AN ACT TO ELIMINATE THE UPPER INCOME TAX BRACKET ONE YEAR EARLY.

The General Assembly of North Carolina enacts:

SECTION 1. The lead-in language of Section 39.1 of S.L. 2003-284, as amended by Section 36.1(a) of S.L. 2005-276, reads as rewritten:

"**SECTION 39.1.** Effective for taxable years beginning on or after ~~January 1, 2008,~~ January 1, 2007, G.S. 105-134.2(a) reads as rewritten:".

SECTION 2. This act is effective when it becomes law.