

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE BILL 1606

Short Title: MEAC Scholarship Funds. (Public)

Sponsors: Senators Shaw; and Cowell.

Referred to: Appropriations/Base Budget.

May 18, 2006

1 A BILL TO BE ENTITLED
2 AN ACT TO APPROPRIATE FUNDS TO THE MID-EASTERN ATHLETIC
3 CONFERENCE (MEAC) FOR SCHOLARSHIPS.

4 Whereas, the 2006 Mid-Eastern Athletic Conference (MEAC) Basketball
5 Tournament is projected to generate \$500,000 in tax revenues; and

6 Whereas, projected State and local sales tax will total \$800,000; and

7 Whereas, projected hotel occupancy tax will total \$135,000; and

8 Whereas, projected prepared food and beverage taxes will total \$27,000 for
9 people in hotels and \$15,000 for people not in hotels; and

10 Whereas, the MEAC Basketball Tournament is expected to attract graduates
11 of the following institutions: Howard University, Washington, DC; Morgan State
12 University, Baltimore, MD; Hampton University, Hampton, VA; North Carolina A & T
13 State University, Greensboro, NC; Florida A & M University, Tallahassee, FL;
14 Bethune-Cookman College, Daytona Beach, FL; South Carolina State University,
15 Orangeburg, SC; Coppin State University, Baltimore, MD; Delaware State University,
16 Dover, DE; and the University of Maryland Eastern Shore, Princess Anne, MD; and

17 Whereas, the number of persons projected to attend the tournament is
18 100,000; and

19 Whereas, the projected total number of room nights that will sell is 26,000 in
20 Wake and Durham counties; and

21 Whereas, the projected number of total visitor spending is \$12,000,000; Now,
22 therefore,

23 The General Assembly of North Carolina enacts:

24 **SECTION 1.** There is appropriated from the General Fund to the
25 Department of Commerce the sum of one million dollars (\$1,000,000) for the
26 2006-2007 fiscal year to be allocated to the Mid-Eastern Athletic Conference (MEAC)
27 for student scholarships.

28 **SECTION 2.** This act becomes effective July 1, 2006.