

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE BILL 1657

Short Title: Psychiatric Hospital Special Indebtedness.

(Public)

Sponsors: Senators Kerr and Nesbitt.

Referred to: Finance.

May 18, 2006

A BILL TO BE ENTITLED

1 AN ACT TO AUTHORIZE THE ISSUANCE OF SPECIAL INDEBTEDNESS FOR
2 CAPITAL FACILITIES COSTS FOR TWO NEW PSYCHIATRIC HOSPITALS.

3 The General Assembly of North Carolina enacts:

4 **SECTION 1.** In accordance with G.S. 142-83, this section authorizes the
5 issuance or incurrence of special indebtedness in the maximum aggregate principal
6 amount of three hundred ten million dollars (\$310,000,000) to finance the capital
7 facility costs of two new psychiatric hospitals, one to be located in Wayne County and
8 the other to be located in Burke County. The State, with the prior approval of the State
9 Treasurer and the Council of State, as provided in Article 9 of Chapter 142 of the
10 General Statutes, is authorized to issue or incur special indebtedness in order to provide
11 funds to the State to be used, together with other available funds, to pay the costs of
12 constructing and equipping the project described in this section.

13 **SECTION 2.** This act is effective when it becomes law.
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