

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE DRS35387-LM-202 (05/17)

Short Title: CDC Funds.

(Public)

Sponsors: Senator Jenkins.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA
ASSOCIATION OF COMMUNITY DEVELOPMENT CORPORATIONS FOR
COMMUNITY-BASED DEVELOPMENT ACTIVITIES.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Department of Commerce the sum of seven hundred fifty-nine thousand three hundred thirty-six dollars (\$759,336) for the 2006-2007 fiscal year to be allocated to The North Carolina Association of Community Development Corporations, Inc., a nonprofit organization, for the purpose of assisting the organization with community-based development activities, including enhancing the work of local community development corporations in the State.

SECTION 2. This act becomes effective July 1, 2006.