## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

S SENATE BILL 1820

Short Title: CDC Funds. (Public)

Sponsors: Senators Jenkins; and Dorsett.

Referred to: Appropriations/Base Budget.

## May 24, 2006

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS TO THE NORTH CAROLINA

ASSOCIATION OF COMMUNITY DEVELOPMENT CORPORATIONS FOR

COMMUNITY-BASED DEVELOPMENT ACTIVITIES.

The General Assembly of North Carolina enacts:

4

5

6

7

8

9

1011

12

13

**SECTION 1.** There is appropriated from the General Fund to the Department of Commerce the sum of seven hundred fifty-nine thousand three hundred thirty-six dollars (\$759,336) for the 2006-2007 fiscal year to be allocated to The North Carolina Association of Community Development Corporations, Inc., a nonprofit organization, for the purpose of assisting the organization with community-based development activities, including enhancing the work of local community development corporations in the State.

**SECTION 2.** This act becomes effective July 1, 2006.