

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE DRS15399-LYx-349 (5/10)

Short Title: Private Capital Facilities Finance Act Change. (Public)

Sponsors: Senator Cowell.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO ALLOW SALVAGE CENTERS OPERATED BY A NONPROFIT ENTITY THAT PROVIDES LOW-INCOME HOUSING TO BE ELIGIBLE FOR THE PROCEEDS OF REVENUE BONDS ISSUED BY A LOCAL OR STATE AUTHORITY.

The General Assembly of North Carolina enacts:

SECTION 1. G.S. 159C-3(15a) reads as rewritten:

"§ 159C-3. Definitions.

The following definitions apply in this Chapter:

...

(15a) Special purpose project. – Any structure, equipment, or other facility for any one or more of the following purposes:

- a. Water systems or facilities, including all plants, works, instrumentalities, and properties used or useful in obtaining, conserving, treating, and distributing water for domestic or industrial use, irrigation, sanitation, fire protection, or any other public or private use.
- b. Sewage disposal systems or facilities, including all plants, works, instrumentalities, and properties used or useful in the collection, treatment, purification, or disposal of sewage, other than facilities constituting a water pollution control facility.
- c. Public transportation systems, facilities, or equipment, including bus, truck, ferry, and railroad terminals, depots, trackages, vehicles, and ferries, and mass transit systems.
- d. Public parking lots, areas, garages, and other public vehicular parking structures and facilities.

- 1 e. Public auditoriums, gymnasiums, stadiums, and convention
2 centers.
3 f. Recreational facilities, including museums.
4 g. Land, equipment, and facilities for the disposal, treatment, or
5 recycling of solid or other waste that are described in
6 G.S. 159I-8.
7 h. Facilities for the provision of rehabilitation services, education,
8 training, and employment opportunities for persons with
9 disabilities and the disadvantaged. The term does not include a
10 retail facility, however, unless the proposed operator of the
11 facility certifies that at least seventy-five percent (75%) of its
12 employees will be disadvantaged or disabled persons and at
13 least seventy-five percent (75%) of its inventory will be
14 composed of used, donated items and items manufactured by
15 disadvantaged or disabled persons.
16 i. Orphanages and similar housing facilities for children or
17 disadvantaged or disabled persons.
18 j. A salvage center that sells new and used building materials to
19 the public and that is operated by a nonprofit entity that is a
20 provider of low-income housing."

21 **SECTION 2.** This act becomes effective July 1, 2006.