

1 "(l) Aviation Fuel for Motorsports Events. – A professional motorsports racing
2 team or a motorsports sanctioning body is allowed a refund of the sales and use tax paid
3 by it in this State on aviation fuel that is used to travel to or from a motorsports event in
4 this State, to travel to a motorsports event in another state from a location in this State,
5 or to travel to this State from a motorsports event in another state. For the purposes of
6 this subsection, a "motorsports event" includes a motorsports race, a motorsports
7 sponsor event, and motor sports testing. A request for a refund must be in writing and
8 must include any information and documentation the Secretary requires. A request for a
9 refund is due within six months after the end of the State's fiscal year. Refunds applied
10 for after the due date are barred. This subsection is repealed for purchases made on or
11 after January 1, 2007."

12 **SECTION 3.** G.S. 105-164.14 is amended by adding a new subsection to
13 read:

14 "(m) Professional Motor Racing Vehicles. – A professional motorsports racing
15 team is allowed a refund of the sales and use tax paid by it in this State on tangible
16 personal property, other than tires or accessories, that comprises any part of a
17 professional motor racing vehicle. For the purposes of this subsection, 'accessories'
18 includes instrumentation, telemetry, consumables, and paint. A request for a refund
19 must be in writing and must include any information and documentation the Secretary
20 requires. A request for a refund is due within six months after the end of the State's
21 fiscal year. Refunds applied for after the due date are barred."

22 **SECTION 4.** Section 62 of S.L. 2005-435 reads as rewritten:

23 "**SECTION 62.** This part becomes effective January 1, 2005, and applies to
24 purchases made on or after that date. ~~This part~~Section 61 is repealed effective for
25 purchases made on or after January 1, 2007. This part does not affect the rights or
26 liabilities of the State, a taxpayer, or another person arising under a statute amended or
27 repealed by this part before the effective date of its amendment or repeal; nor does it
28 affect the right to any refund or credit of a tax that accrued under the amended or
29 repealed statute before the effective date of its amendment or repeal."

30 **SECTION 5.** This act becomes effective January 1, 2006, and applies to
31 purchases made on or after that date. This act does not affect the rights or liabilities of
32 the State, a taxpayer, or another person arising under a statute amended or repealed by
33 this act before the effective date of its amendment or repeal; nor does it affect the right
34 to any refund or credit of a tax that accrued under the amended or repealed statute
35 before the effective date of its amendment or repeal.