GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2005

Short Title: Community College Low-Wealth Funding. (Public)
Sponsors: Senator Rand.
Referred to:
A BILL TO BE ENTITLED
AN ACT AUTHORIZING COMMUNITY COLLEGES IN LOW-WEALTH
COUNTIES TO CONTINUE TO CARRY FORWARD CERTAIN FUNDS.
The General Assembly of North Carolina enacts:
SECTION 1. G.S. 115D-31.3 is amended by adding a new subsection to
read:
"(j) Use of Funds in Low-Wealth Counties. – Funds retained by colleges or
distributed to colleges pursuant to this section may be used to supplement local funding
for maintenance of plant if the college does not receive maintenance of plant funds
pursuant to G.S. 115D-31.2, and if the county in which the main campus of the
community college is located:
(1) <u>Is designated as a Tier 1 or Tier 2 county in accordance with</u>
G.S. 105-129.3;
(2) Had an unemployment rate of at least two percent (2%) above the
State average, or greater than seven percent (7%), whichever is higher,
in the prior calendar year; and (2) Is a county whose wealth as calculated under the formula for
(3) Is a county whose wealth, as calculated under the formula for
distributing supplemental funding for schools in low-wealth counties,
is eighty percent (80%) or less of the State average. Funds may be used for this purpose only after all local funds appropriated for
maintenance of plant have been expended."

SECTION 2. This act becomes effective June 30, 2006.