## GENERAL ASSEMBLY OF NORTH CAROLINA **SESSION 2005**

S **SENATE BILL 2037** 

	Short Title:	Community College Low-Wealth Funding.	(Public)
	Sponsors:	Senator Rand.	
	Referred to:	Appropriations/Base Budget.	
	May 26, 2006		
1		A BILL TO BE ENTITLED	
2	AN ACT A	AUTHORIZING COMMUNITY COLLEGES IN LOW-V	WEALTH
3	COUNTIE	ES TO CONTINUE TO CARRY FORWARD CERTAIN FUNDS	<b>S</b> .
4	The General A	Assembly of North Carolina enacts:	
5	SEC	CTION 1. G.S. 115D-31.3 is amended by adding a new subs	section to
6	read:	, ,	
7	" <u>(j)</u> <u>Use</u>	e of Funds in Low-Wealth Counties Funds retained by co	olleges or
8	distributed to colleges pursuant to this section may be used to supplement local funding		
9		ace of plant if the college does not receive maintenance of pl	_
10	pursuant to C	G.S. 115D-31.2, and if the county in which the main campu	us of the
11	community college is located:		
12	<u>(1)</u>	Is designated as a Tier 1 or Tier 2 county in accorda	nce with
13		G.S. 105-129.3;	
14	<u>(2)</u>	Had an unemployment rate of at least two percent (2%) a	above the
15		State average, or greater than seven percent (7%), whichever	is higher,
16		in the prior calendar year; and	
17	<u>(3)</u>	Is a county whose wealth, as calculated under the for	mula for
18		distributing supplemental funding for schools in low-wealth	counties,
19		is eighty percent (80%) or less of the State average.	
20	Funds may b	be used for this purpose only after all local funds appropri	riated for
21	maintenance of plant have been expended."		

**SECTION 2.** This act becomes effective June 30, 2006.