

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005

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SENATE DRS55443-LY-409 (5/18)

Short Title: Defense and Security Technology Accelerator. (Public)

Sponsors: Senator Rand.

Referred to:

A BILL TO BE ENTITLED

AN ACT TO APPROPRIATE FUNDS FOR A DEFENSE AND SECURITY
TECHNOLOGY ACCELERATOR.

Whereas, the nation has committed enormous resources to national security and to countering terrorism evidenced by the fact that between 2001 and 2004 total federal spending on defense, homeland security, and international affairs rose more than fifty percent, in excess of five hundred forty-seven billion dollars; and

Whereas, North Carolina is home to five major military installations, including three first-strike military bases; and

Whereas, North Carolina is recognized as a global leader in technology development and home to world-class innovation and achievement, and by connecting the technology and scientific expertise with the military knowledge and relationships, North Carolina can achieve powerful opportunities for new business; and

Whereas, a comprehensive action plan, entitled the Defense Technology Innovation Center, was written by the North Carolina Technology Association to couple the State's innovation assets and military relationships into a sector-focused business accelerator for fueling entrepreneurs and innovators to create technologies that could be used in the global war on terror; and

Whereas, the name of the Defense Technology Innovation Center has been changed to the Defense and Security Technology Accelerator; and

Whereas, this model of business acceleration could have a powerful economic impact in North Carolina by developing technologies that can be used in the defense and intelligence communities; and

Whereas, intellectual property and technologies developed at the Defense and Security Technology Accelerator would be of a sensitive nature and would need to be secure; and

1 Whereas, in order for the Accelerator to successfully implement its business
2 plan, all documentation and financial audits should be executed by a private company;
3 Now, therefore,

4 The General Assembly of North Carolina enacts:

5 **SECTION 1.** There is appropriated from the General Fund to the Partnership
6 for Defense Innovation the sum of two million dollars (\$2,000,000) for the 2006-2007
7 fiscal year to be used for the development of a Defense and Security Technology
8 Accelerator, a business accelerator focusing on economic development opportunities in
9 the industries relating to homeland security and national defense. Funds appropriated
10 under this act shall be used in accordance with Section 2 of this act.

11 **SECTION 2.** Funds appropriated in this act shall be used for the following:

- 12 (1) Site selection and acquisition, including the purchase or lease of real
13 property to house the Accelerator; the construction of buildings or
14 other site structures; the improvement or refurbishment of existing
15 structures to provide appropriate laboratory and administrative space;
16 and the improvement of existing infrastructure at the facility, including
17 improvements to utility, telecommunications, and Internet
18 infrastructure.
- 19 (2) Equipment acquisition, including acquisition of laboratory equipment
20 and supplies and office furniture, equipment, and supplies.
- 21 (3) Employment of staff to support the mission of the Accelerator and to
22 oversee day-to-day operations of the Accelerator.
- 23 (4) Implementation of a comprehensive business and marketing plan for
24 the Accelerator.
- 25 (5) Development of a tenant screening process and the recruitment of
26 appropriate tenants for the Accelerator.
- 27 (6) Administration and operation of the Accelerator and the development
28 of a sustainable business plan for the Accelerator.

29 **SECTION 3.** This act becomes effective July 1, 2006.