

1 The General Assembly of North Carolina enacts:

2 **SECTION 1.** There is appropriated from the General Fund to the Partnership
3 for Defense Innovation the sum of two million dollars (\$2,000,000) for the 2006-2007
4 fiscal year to be used for the development of a Defense and Security Technology
5 Accelerator, a business accelerator focusing on economic development opportunities in
6 the industries relating to homeland security and national defense. Funds appropriated
7 under this act shall be used in accordance with Section 2 of this act.

8 **SECTION 2.** Funds appropriated in this act shall be used for the following:

- 9 (1) Site selection and acquisition, including the purchase or lease of real
10 property to house the Accelerator; the construction of buildings or
11 other site structures; the improvement or refurbishment of existing
12 structures to provide appropriate laboratory and administrative space;
13 and the improvement of existing infrastructure at the facility, including
14 improvements to utility, telecommunications, and Internet
15 infrastructure.
- 16 (2) Equipment acquisition, including acquisition of laboratory equipment
17 and supplies and office furniture, equipment, and supplies.
- 18 (3) Employment of staff to support the mission of the Accelerator and to
19 oversee day-to-day operations of the Accelerator.
- 20 (4) Implementation of a comprehensive business and marketing plan for
21 the Accelerator.
- 22 (5) Development of a tenant screening process and the recruitment of
23 appropriate tenants for the Accelerator.
- 24 (6) Administration and operation of the Accelerator and the development
25 of a sustainable business plan for the Accelerator.

26 **SECTION 3.** This act becomes effective July 1, 2006.