

**GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2005**

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SENATE BILL 413

Short Title: MEAC Scholarship Funds. (Public)

Sponsors: Senators Shaw; Berger of Franklin, Blake, Boseman, Cowell, East, Hunt, Jacumin, Kinnaird, Malone, Pittenger, Smith, Stevens, and Webster.

Referred to: Appropriations/Base Budget.

March 7, 2005

A BILL TO BE ENTITLED
AN ACT TO APPROPRIATE FUNDS TO THE MID-EASTERN ATHLETIC
CONFERENCE (MEAC) FOR SCHOLARSHIPS.

Whereas, the 2006 Mid-Eastern Athletic Conference (MEAC) Basketball Tournament is projected to generate \$1,000,000 in tax revenues; and

Whereas, projected State and local sales tax will total \$800,000; and

Whereas, projected hotel occupancy tax will total \$135,000; and

Whereas, projected prepared food and beverage taxes will total \$27,000 for people in hotels and \$15,000 for people not in hotels; and

Whereas, the MEAC Basketball Tournament is expected to attract graduates of the following institutions: Howard University, Washington, DC; Morgan State University, Baltimore, MD; Hampton University, Hampton, VA; North Carolina A & T State University, Greensboro, NC; Florida A & M University, Tallahassee, FL; Bethune-Cookman College, Daytona Beach, FL; South Carolina State University, Orangeburg, SC; Coppin State University, Baltimore, MD; Delaware State University, Dover, DE; and the University of Maryland Eastern Shore, Princess Anne, MD; and

Whereas, the number of persons projected to attend the tournament is 100,000; and

Whereas, the projected total number of room nights that will sell is 26,000 in Wake and Durham counties; and

Whereas, the projected number of total visitor spending is \$12,000,000; Now, therefore,

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Department of Commerce the sum of one million dollars (\$1,000,000) for the 2005-2006 fiscal year to be allocated to the Mid-Eastern Athletic Conference (MEAC) for student scholarships.

SECTION 2. This act becomes effective July 1, 2005.